

nhulunbuy corporation

Dear Energy User,

As the designated utilities retailer for Rio Tinto, I am writing to you to inform you of upcoming changes to utilities charges. Rio Tinto Gove Operations has provided retail customers and businesses in Nhulunbuy with heavily subsidised electricity for more than 50 years.

As a producer of energy, the operation has been subject to significant cost pressures over recent years and is taking steps to move customers to the Northern Territory Government regulated rate for electricity.

The increase to the regulated rate will be achieved over four billing cycles. Customers will not be charged the full regulated rate until April 2024.

What does this mean for you?

As of Q4 2023 billing period, your power charges will be calculated as follows:

Power Charges					
			2023	2024	
			Q4	Q1	Q2
Charges (c/KWh)	Domestic		22.54	25.32	28.1117
	Commercial	First 6000	28.11	30.41	32.7158
		Next 24000	27.59	30.15	32.7158
		Remainder	26.11	29.41	32.7158
	3-Phase	First 2000	28.11	30.41	32.7158
		Next 8000	27.59	30.15	32.7158
		Remainder	26.11	29.41	32.7158

Fixed daily charge amount	Q4	Q1	Q2
Residential	32.70	42.70	55.42
Commercial	42.70	62.70	86.54
3Phase Business	42.70	62.70	86.54

During the adjustment periods, we will issue customers with a projection of estimated charges based on your previous quarter's electricity consumption, to allow customers to understand the possible financial impact to them. Northern Territory residents are not exposed to the fluctuations and high prices currently experienced by members of the National Electricity Market. Gove Operations will continue to supply power to retail and commercial account holders at a price below the cost of generation.

What about reliability?

Rio Tinto has recently invested \$70M to improve the network reliability for Nhulunbuy residents. The network will also be boosted by a local solar farm, expected to be commissioned in 2024. Sufficient diesel generation will be retained to ensure continuity of supply in the absence of solar. Even with the introduction of solar, the cost of generation will remain above the tariffs charged to retail customers.

If you are experiencing financial hardship or anticipate requiring assistance paying your new bill, or for more information, please contact the Nhulunbuy Corporation 08 8939 2200.

Sincerely,

Nhulunbuy Corporation